

## Explanation of variances – pro forma

Name of smaller authority: **Colebrooke Parish Council**  
 County area (local councils and Devon)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,127	13,305				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,565	13,534	1,969	17.03%	YES		To fund increased costs across the board for the council.
3 Total Other Receipts	37,585	1,034	-36,551	97.25%	YES		Grant of £25873 received in previous year + large VAT reclaim £10822 for play equipment
4 Staff Costs	3,907	4,030	123	3.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	60,065	9,863	-50,202	83.58%	YES		Capital spend of £43986, noticeboard £1350, website costs £809, all in previous year.
7 Balances Carried Forward	13,305	13,980				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,305	13,979				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	60,831	61,960	1,129	1.86%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable